

Agenda

SUTTER COUNTY BOARD OF EDUCATION

Regular Meeting

Wednesday, April 8, 2020 - 5:30 p.m.
Sutter County Superintendent of Schools Office
970 Klamath Lane – Board Room
Yuba City, CA 95993

A full Board packet is available for review at the Sutter County Superintendent of Schools Office Reception Desk, 970 Klamath Lane, Yuba City, CA (8:00 a.m. – 5:00 p.m., Monday through Friday – excluding legal holidays) and the Sutter County Superintendent of Schools’ website at www.sutter.k12.ca.us.

- 5:30 p.m.**
- 1.0 Call to Order
 - 2.0 Pledge of Allegiance
 - 3.0 Roll Call of Members:
 - Ron Turner, President
 - June McJunkin, Vice President
 - Karm Bains, Member
 - Victoria Lachance, Member
 - Jim Richmond, Member
 - 4.0 Items of Public Interest to Come to the Attention of the Board
 - Members of the public are given an opportunity to address the Board regarding items not listed on the agenda. *The California Government Code, Section 54954.3(a) states, “.....no action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of Section 54954.2.*
 - 5.0 Approve Minutes of the March 11, 2020, Regular Meeting
[Action Item]
 - The minutes of the March 11, 2020, Regular Meeting of the Sutter County Board of Education are presented for approval.
 - 6.0 Business Services Report
 - 6.1 Monthly Financial Report – March 2020 – Nic Hoogeveen
 - 6.2 Investment Statement – February 2020 – Ron Sherrod
 - 7.0 Close Fund 74 (NVSIG Investment Fund) at the Auditor-Treasurer Ron Sherrod – **[Action Item]**

Close Fund 74 (NVSIG Investment Fund) at the Auditor-Treasurer's Office.

8.0 Items from the Superintendent/Board

9.0 Adjournment

In compliance with the Americans with Disabilities Act, for those requiring special assistance to access the Board Meeting room, to access written documents being discussed at the Board Meeting, or to otherwise participate at Board Meetings, please contact the Superintendent's Office at 530-822-2900 for assistance. Notification at least 48 hours prior to the meeting will enable the Superintendent's Office to make reasonable arrangements to ensure accessibility to the Board Meeting and to provide any required accommodations, auxiliary aids or services.

All Open Session Agenda related documents, including materials distributed less than 72 hours prior to the scheduled meeting, are available to the public for viewing at the Sutter County Superintendent of Schools Office located at 970 Klamath Lane, Yuba City, CA 95993.

Agenda Item No. 5.0

BOARD AGENDA ITEM: Approve Minutes March 11, 2020, Regular Board Meeting

BOARD MEETING DATE: April 8, 2020

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Maggie Nicoletti

Reports/Presentation

SUBMITTED BY:

Information

Tom Reusser

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Tom Reusser

BACKGROUND AND SUMMARY INFORMATION:

The Minutes of the March 11, 2020, Regular Meeting are presented for approval.

Unapproved
SUTTER COUNTY BOARD OF EDUCATION MINUTES
Regular Meeting
March 11, 2020

1.0 Call to Order

A regular meeting of the Sutter County Board of Education was called to order by President Turner, 5:31 p.m., March 11, 2020, at the Sutter County Superintendent of Schools Office, 970 Klamath Lane, Yuba City, California.

2.0 Pledge of Allegiance

The Pledge of Allegiance was led by Trustee Richmond.

3.0 Roll call of Members

Ron Turner, President – Present
June McJunkin, Vice President – Present
Karm Bains, Member – Present
Victoria Lachance, Member – Present
Jim Richmond, Member – Present

Tom Reusser, Ex-officio Secretary – Present

Staff Members Present: Ron Sherrod, Nic Hoogeveen, Kristi Johnson, Brian Gault, Joe Hendrix and Maggie Nicoletti

4.0 Items of Public Interest to come to the attention of the Board

None.

5.0 Approve Minutes of the February 12, 2020, Regular Meeting

A motion was made to approve the minutes of the February 12, 2020, regular meeting of the Sutter County Board of Education.

Motion: Jim Richmond *Seconded:* Victoria Lachance

Action: Motion Carried

Ayes: 4 (McJunkin, Turner, Richmond and Lachance)

Noes: 0

Absent: 0 *Abstain:* 1 (Bains)

6.0 Change Date of November 11, 2020, Board Meeting

Motion made to change the date of the November 11, 2020 Board Meeting to November 10, 2020, 5:30 p.m., Board Room.

Motion: June McJunkin *Seconded:* Karm Bains

Action: Motion Carried

Ayes: 5 (McJunkin, Turner, Richmond, Bains and Lachance)

Noes: 0

Absent: 0 *Abstain:* 0

7.0 Approve the 2019-2020 Second Interim Report

Nic reviewed the Second Interim Report for 2019-2020 with the Board and stated this is normal reporting required by CDE. The report is as of

12.0 Adjournment

A motion was made to adjourn the meeting at 6:24 p.m.

<i>Motion:</i>	June McJunkin	<i>Seconded:</i> Victoria Lachance
<i>Action:</i>	Motion Carried	
<i>Ayes:</i>	5 (Bains, McJunkin, Turner, Richmond and Lachance)	
<i>Noes:</i>	0	
<i>Absent:</i>	0	<i>Abstain:</i> 0

BOARD AGENDA ITEM: Business Services Report

BOARD MEETING DATE: April 8, 2020

AGENDA ITEM SUBMITTED FOR:

PREPARED BY:

Action

Nic Hoogeveen

Reports/Presentation

SUBMITTED BY:

Information

Nic Hoogeveen

Public Hearing

PRESENTING TO BOARD:

Other (specify)

Nic Hoogeveen

BACKGROUND AND SUMMARY INFORMATION:

The monthly financial report for March will be reviewed.

Summary Report of Revenues, Expenditures and Changes in Fund Balance (Unrestricted and Restricted Combined)

MARCH REPORT

02/01/20-03/15/20

Description	Account Codes	Original Budget	Operating Budget	Actuals to Date	Projected Yr Totals	Difference (Col D - B)	2019-20 % Actuals as a % of Budget
		7/1/19 (A)	1/31/20 (B)	3/15/20 (C)	3/15/20 (D)	(E)	
A. Revenues							
1) Local Control Funding Formula	8010-8099	\$ 9,958,960	\$ 10,013,169	\$ 4,813,754	\$ 10,013,169	-	A 48.1%
2) Federal Revenues	8100-8299	\$ 3,800,629	\$ 4,052,000	\$ 1,106,798	\$ 4,052,000	-	B 27.3%
3) Other State Revenues	8300-8599	\$ 8,548,686	\$ 11,694,679	\$ 5,040,655	\$ 11,694,679	-	C 43.1%
4) Other Local Revenues	8600-8799	\$ 14,408,563	\$ 14,400,750	\$ 966,926	\$ 14,400,750	-	D 6.7%
TOTAL REVENUES		\$ 36,716,838	\$ 40,160,598	\$ 11,928,133	\$ 40,160,598	\$ -	29.7%
B. Expenditures							
1. Certificated Salaries	1000-1999	\$ 8,381,028	\$ 9,165,082	\$ 4,324,654	\$ 9,165,082	-	E 47.2%
2. Classified Salaries	2000-2999	\$ 11,671,820	\$ 11,757,614	\$ 5,157,812	\$ 11,757,614	-	F 43.9%
3. Employee Benefits	3000-3999	\$ 7,531,320	\$ 8,185,702	\$ 3,051,332	\$ 8,185,702	-	G 37.3%
4. Books and Supplies	4000-4999	\$ 841,597	\$ 1,099,156	\$ 336,418	\$ 1,100,477	1,321	H 30.6%
5. Services, Other Operation	5000-5999	\$ 4,555,559	\$ 6,410,742	\$ 2,419,942	\$ 6,424,645	13,903	I 37.7%
6. Capital Outlay	6000-6999	\$ 481,710	\$ 614,835	\$ 81,663	\$ 632,951	18,116	J 13.3%
7. Other Outgo	7100-7299	\$ 287,624	\$ 800,805	\$ 424,928	\$ 800,805	-	K 53.1%
8. Direct Support/Indirect	7300-7399	\$ (77,470)	\$ (81,255)	\$ (32,100)	\$ (81,255)	-	L 39.5%
9. Debt Service	7400-7499	\$ -	\$ -	\$ -	\$ -	-	M 0.0%
TOTAL EXPENDITURES		\$ 33,673,188	\$ 37,952,681	\$ 15,764,649	\$ 37,986,021	33,340	41.5%
Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Sources and Uses (A5-B9)		\$ 3,043,650	\$ 2,207,917	\$ (3,836,516)	\$ 2,174,577	\$ (33,340)	-176.4%
D. Other Financing Sources/Uses							
1. Transfers In	8910-8979	\$ 54,234	\$ 143,826	\$ -	\$ 146,676	2,850	N 0.0%
2. Transfer Out	7610-7629	\$ 767,665	\$ 816,985	\$ -	\$ 816,985	-	O 0.0%
3. Contributions	8980-8999	\$ -	\$ -	\$ -	\$ -	-	P 0.0%
Total, Other Fin Sources/Uses		\$ (713,431)	\$ (673,159)	\$ -	\$ (670,309)	\$ 2,850	0.0%
E. Net Change to Fund Balance		\$ 2,330,219	\$ 1,534,758	\$ (3,836,516)	\$ 1,504,268	\$ (30,490)	
F. Fund Balance (Fund 01 only)							
1. Beginning Balance		\$ 9,586,727	\$ 9,586,727	\$ 9,586,727	\$ 9,586,727	-	
2. Adjustments/Restatements		\$ -	\$ -	\$ -	\$ -	-	
Ending Balance		\$ 11,916,946	\$ 11,121,485	\$ 5,750,211	\$ 11,090,995	\$ (30,490)	
G. Components of Ending Fund Balance							
Designated Amounts	9711-9730	\$ 10,000	\$ 10,000		\$ 10,000	\$ -	
Legally Restricted	9740-9760	\$ 3,480,197	\$ 2,577,831		\$ 3,480,197	\$ -	
Assigned	9780	\$ 8,935,426	\$ 8,825,941		\$ 5,660,647	\$ -	
Restricted Economic Uncertainty	9789	\$ 1,722,043	\$ 1,938,433		\$ 1,940,150	\$ -	
Unassigned/Unappropriated	9790	\$ -	\$ -		\$ -	\$ -	

Explanation of Differences
Net Change in Current Year Budget March Board Report
02/01/2020-03/15/2020

	<u>Amount</u>	<u>Explanation of Differences</u>
A <u>Local Control Funding Formula (8010-8099)</u>	<u>\$ -</u>	
B <u>Federal Revenues (8100-8299)</u>	<u>\$ -</u>	
C <u>Other State Revenues (8300-8599)</u>	<u>\$ -</u>	
D <u>Other Local Revenues (8600-8799)</u>	<u>\$ -</u>	
E <u>Certificated Salaries (1000-1999)</u>	<u>\$ -</u>	
F <u>Classified Salaries (2000-2999)</u>	<u>\$ -</u>	
G <u>Employee Benefits (3000-3999)</u>	<u>\$ -</u>	
H <u>Books and Supplies (4000-4999)</u>		
County Office	\$ 3,189	<i>Net Increase to budget for Automated External Defibrillator machines</i>
One Stop	\$ (1,060)	<i>Decrease budget to match actuals</i>
Student Support and Outreach (SSO)	\$ 1,800	<i>Increase budget for technology purchase</i>
Tri County Induction Program (TCIP)	\$ (2,000)	<i>Move budget to Services and Other Operations for travel and conference expenditures</i>
Various departments	\$ (608)	<i>Miscellaneous Adjustments</i>
	<u>\$ 1,321</u>	
I <u>Services, Other Operations (5000-5999)</u>		
County Office	\$ 12,035	<i>Increase budget for fire alarm security at Feather River Academy</i>
One Stop	\$ 1,060	<i>Increase budget to match actuals</i>
Student Support and Outreach (SSO)	\$ (1,800)	<i>Move budget to Books and Supplies for technology purchase</i>
Tri County Induction Program (TCIP)	\$ 2,000	<i>Increase budget for travel and conference expenditures</i>
Various departments	\$ 608	<i>Miscellaneous adjustments</i>
	<u>\$ 13,903</u>	
J <u>Capital Outlay (6000-6999)</u>		
County Office	\$ 18,116	<i>Increase budget for Human Resources remodel, HVAC re-zoning and Shady Creek copier</i>
	<u>\$ 18,116</u>	
K <u>Other Outgo (7100 - 7299)</u>	<u>\$ -</u>	
L <u>Direct Support / Indirect (7300-7399)</u>	<u>\$ -</u>	

Explanation of Differences
 Net Change in Current Year Budget March Board Report
 02/01/2020-03/15/2020

	<u>Amount</u>	<u>Explanation of Differences</u>
M <u>Debt Services (7400 - 7499)</u> Various departments	<u>\$ -</u>	
N <u>Transfers In (8910-8979)</u> County Office	\$ 2,850	<i>Increase budget for Shady Creek copier</i>
	<u>\$ 2,850</u>	
O <u>Transfers Out (7610-7629)</u>	<u>\$ -</u>	
P <u>Contributions (8980-8999)</u>	<u>\$ -</u>	
 Net Change in Current Year Budget	 \$ (30,490)	

BOARD AGENDA ITEM: Investment Statements

BOARD MEETING DATE: April 8, 2020

AGENDA ITEM SUBMITTED FOR:

Action

Reports/Presentation

Information

Public Hearing

Other (specify)

PREPARED BY:

Ron Sherrod

SUBMITTED BY:

Ron Sherrod

PRESENTING TO BOARD:

Ron Sherrod

BACKGROUND AND SUMMARY INFORMATION:

The Investment Statement as of February 29, 2020 from the County Treasurer will be presented.

Steven L. Harrah, CPA

Treasurer-Tax Collector



Christina N. Hernandez

Assistant Treasurer-Tax Collector

March 6, 2020

To: Sutter County Board of Supervisors
Sutter County Pooled Money Investment Board

Re: Sutter County Investment Portfolio Report for February 29, 2020

Following is the Sutter County Investment Portfolio report as of February 29, 2020. The schedule includes all short-term, mid-term and long-term investments held at the conclusion of business on the final day of the month. The Sutter County Treasurer and Tax Collector is given authority over the pooled investment portfolio through Board delegation pursuant to Government Code §27000.1. Investment activities of the pooled treasury are governed by Government Code §53601 as incorporated in the Sutter County Investment Policy. Investment of the county's, school districts' and special district's surplus funds start with the objective of safety of the principle to minimize possibility losses. Following safety is the liquidity objective to provide coverage of day to day operations and to meet contingency as they arise. The final objective is earning a reasonable return or yield on the funds invested. The Sutter County Investment Policy may be found on the Treasurer's webpage at: https://www.suttercounty.org/assets/pdf/ttc/Investment_Policy_2020.pdf

As Treasurer and Tax Collector, I certify that this document reflects the government agencies' pooled investments and that all investments are in compliance with the County of Sutter Investment Policy.

The combined cash and investments in the county treasury total \$230,217,605 and will provide sufficient cash flow liquidity to meet estimated pooled treasury expenditures for the next six months.

Invested treasury funds total \$221,482,103 with \$51,179,030 under the management of the Local Agency Investment Fund and California Asset Management Program. The Bank of New York, which provides third-party safekeeping services to Sutter County, provides market value data. The dollar-weighted average maturity of invested funds is 763 days.

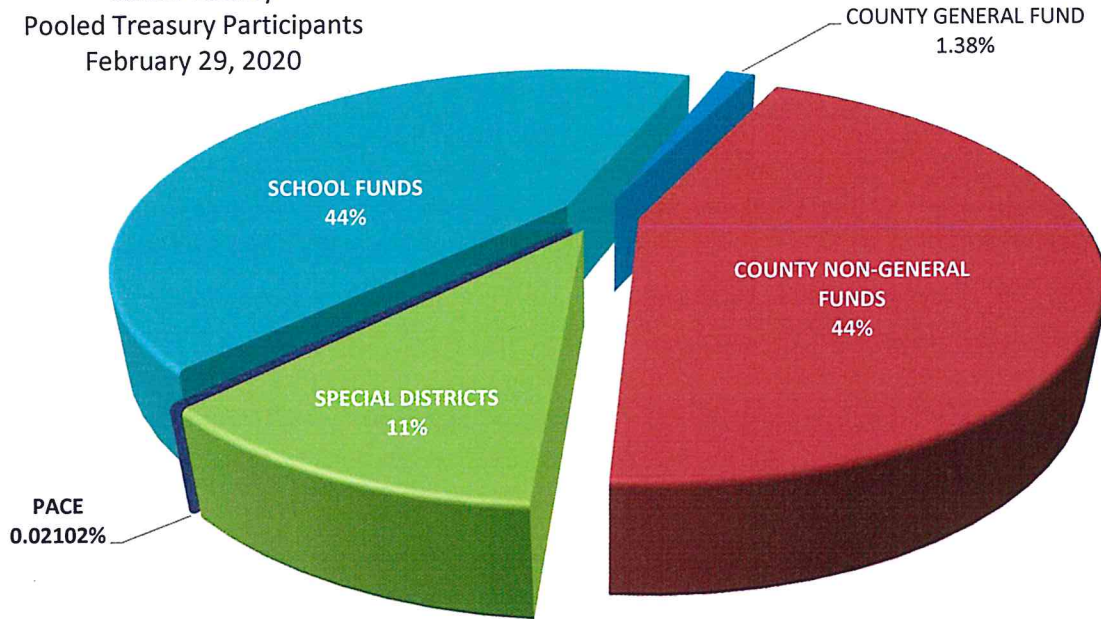
Investments are selected based on criteria contained in the Sutter County Investment Policy, which emphasizes safety, liquidity, yield and diversification. Therefore, the interest rates will fluctuate, and the types of investments will vary depending upon county needs and market availability on a particular day.

Respectfully submitted,

A blue ink signature of Steven L. Harrah, CPA, is written over the text "Respectfully submitted,".

Steven L. Harrah, CPA
Treasurer and Tax Collector

Sutter County
 Pooled Treasury Participants
 February 29, 2020



The Pooled Treasury is comprised of 351 separate funds representing the County's General Fund, County Non-General funds, special districts, school districts and funds collected and held for the various PACE programs that are authorized by the City of Yuba City.

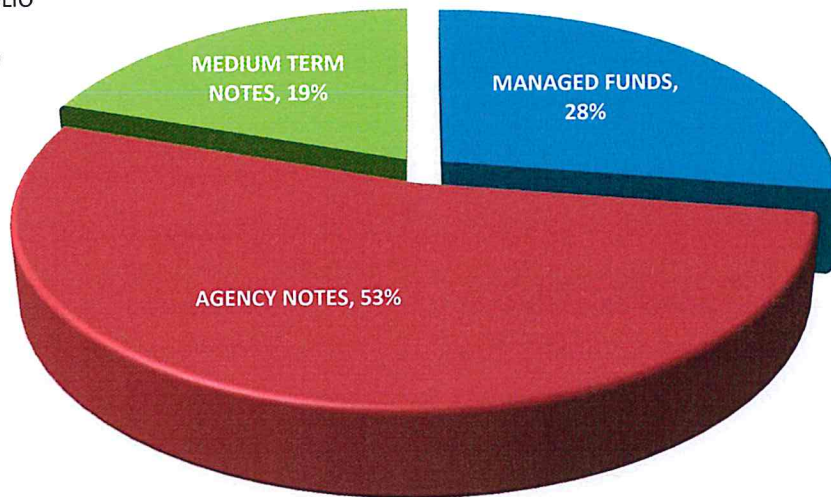
At the close of business February 29, 2020 pool participants' cash and investment balances consisted of the following:

COUNTY GENERAL FUND	1.4%
COUNTY NON-GENERAL FUNDS	44%
SPECIAL DISTRICTS	11%
SCHOOL FUNDS	44%

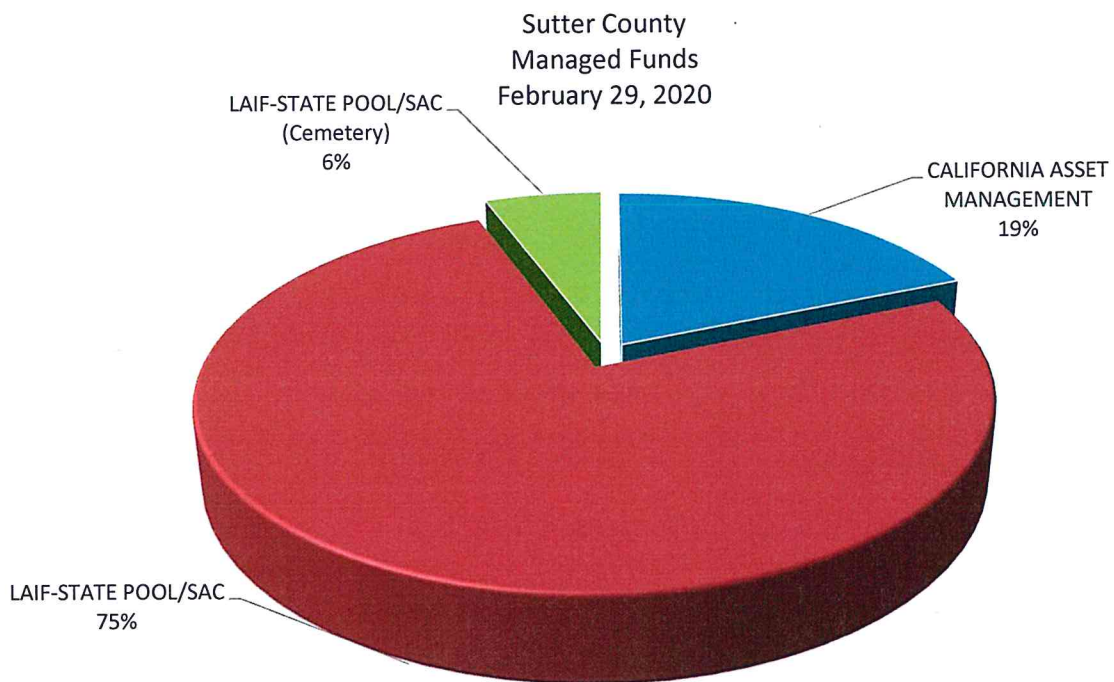
The pooled portfolio is comprised of three major classes of assets. At February 29, 2020 agency notes made up 53%, medium term notes represented 19% and funds under management within the Local Area Investment Fund (LAIF) and the California Asset Management Program (CAMP) completing the portfolio at 28%.

All assets are in compliance with the Sutter County Investment Policy and adhere to the requirements of California Government Code §53601-§53645 and §16429.1-§16429.3, which relate to the investing in the Local Area Investment Fund (LAIF)

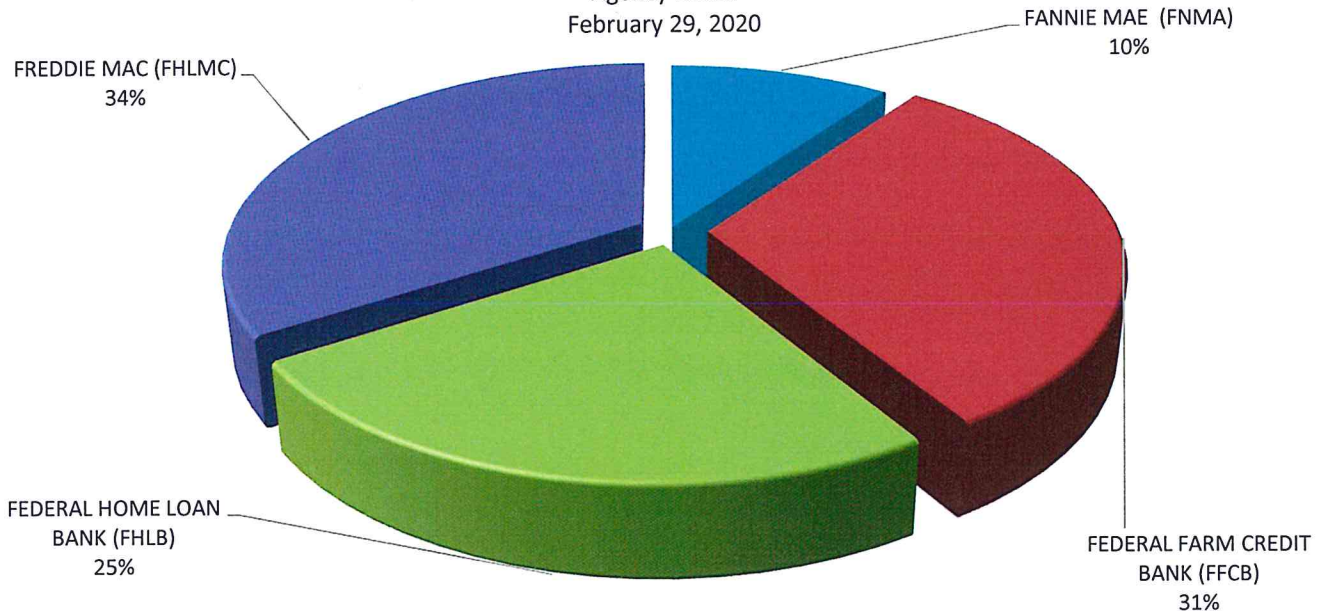
SUTTER COUNTY
INVESTMENT PORTFOLIO
CATAGORIES
JANUARY 31, 2020



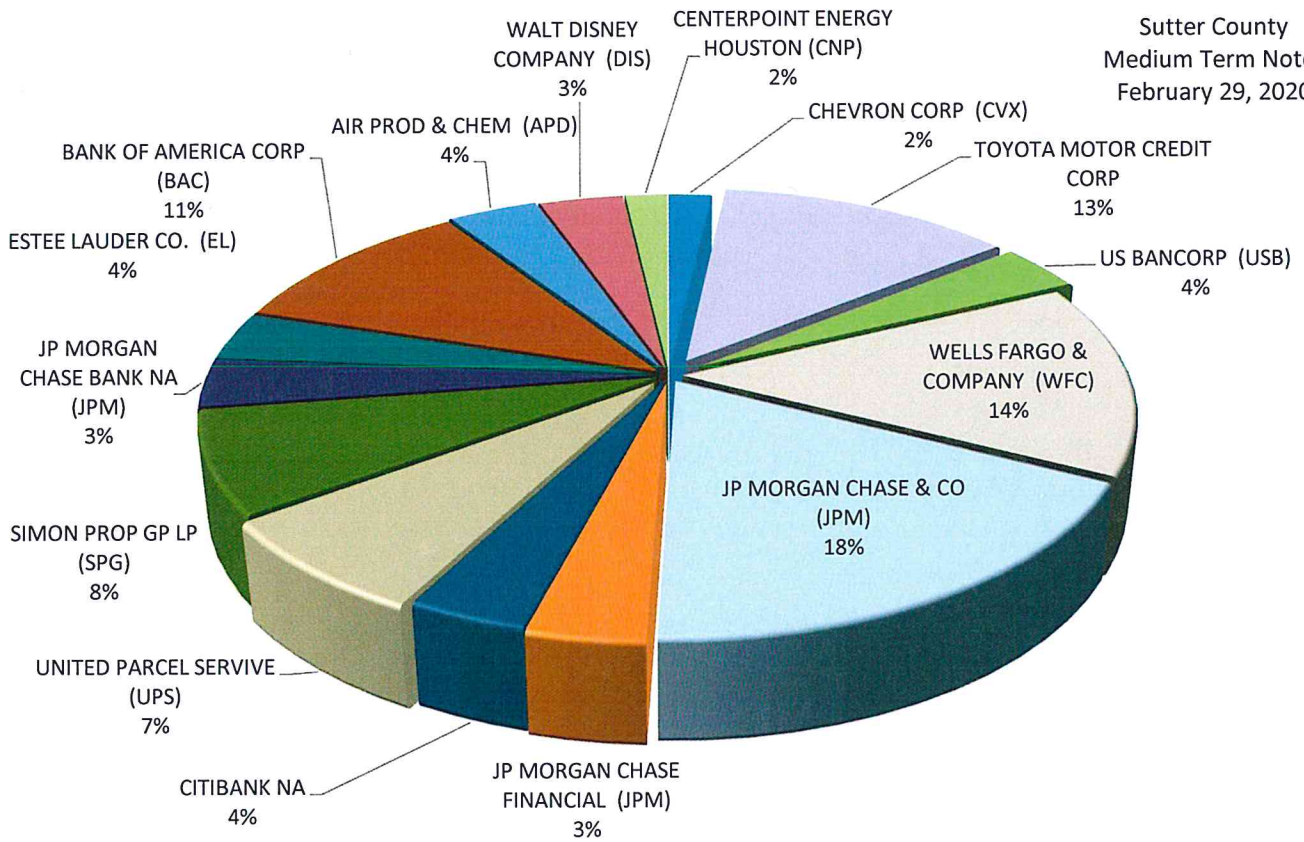
Within the three major classes of assets the portfolio is further diversified, again, operating within the constraints of California Government Code and the Sutter County Investment Policy. The following charts provide a quick glance of the make-up of each category.



Sutter County
Agency Notes
February 29, 2020

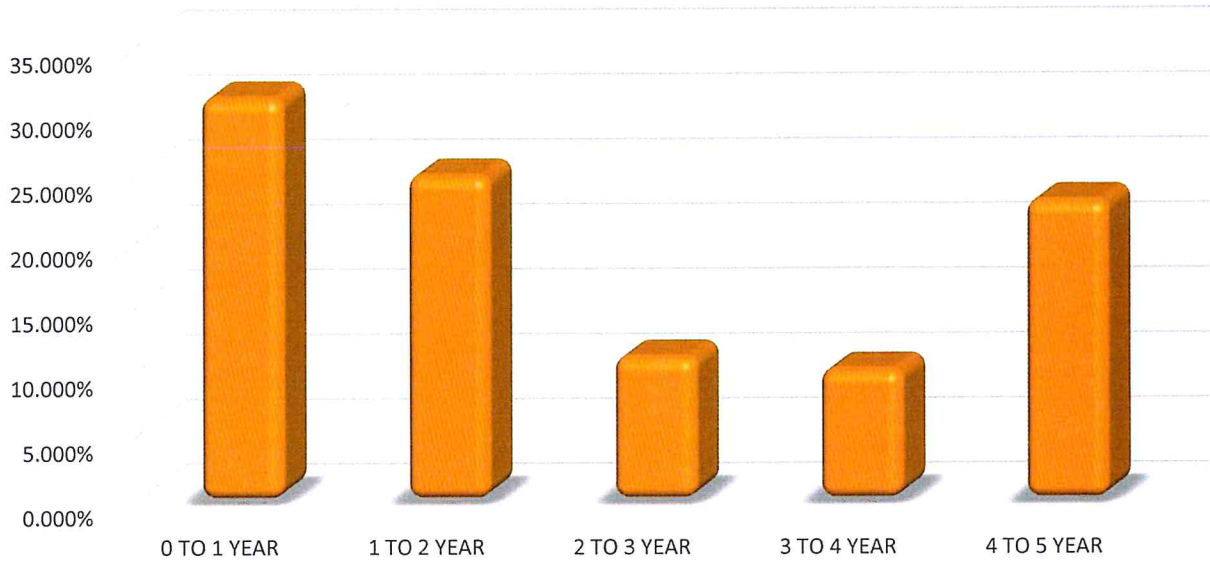


Sutter County
Medium Term Notes
February 29, 2020



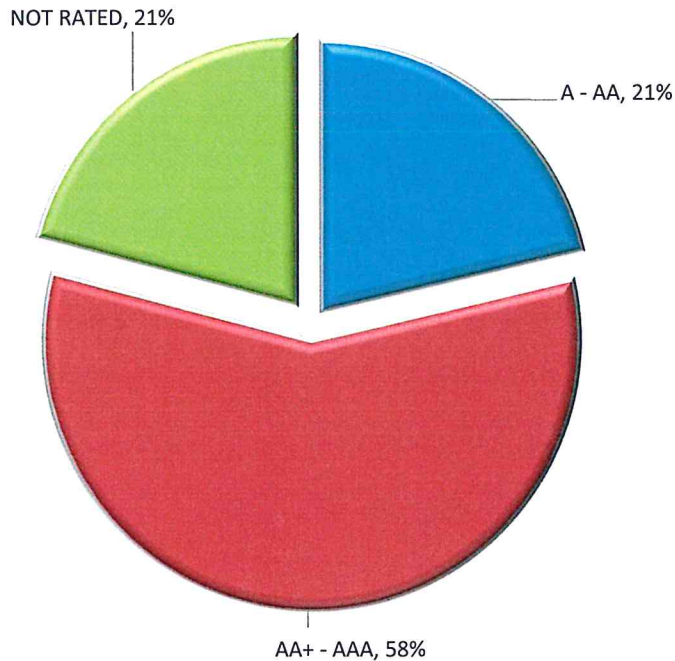
All investments conform to California Government Code §56301 with maturities of no more than five years.

Sutter County Pooled Portfolio Aging February 29, 2020



Investments in the pool must have and maintain a category rating of A or better, as prescribed in the Sutter County Investment Policy, with the exception of LAIF, which is authorized in GC §16429.1-§16429.3.

Sutter County Pooled Portfolio Asset Ratings February 29, 2020



SUTTER COUNTY
INVESTMENT PORTFOLIO
February 29, 2020



TREASURY NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE INVESTED	DATE MATURES	TOTAL DAYS INVESTED	YIELD	RATE
MANAGED FUNDS										
2020-00A	CALIFORNIA ASSET MANAGEMENT	0	10,841,373.92	10,841,373.92	10,841,373.92	N/A	N/A	N/A	1.78000%	1.78000%
2020-00B	LAIF-STATE POOL/SAC	0	43,087,294.72	43,087,294.72	43,087,294.72	N/A	N/A	N/A	1.96700%	1.96700%
2020-00C	LAIF-STATE POOL/SAC (Cemetery)	0	3,250,361.14	3,250,361.14	3,250,361.14	N/A	N/A	N/A	1.96700%	1.96700%
	TOTAL MANAGED FUNDS		57,179,029.78	57,179,029.78	57,179,029.78					
AGENCIES NOTES										
2016-046	FEDERAL HOME LOAN BANK (FHLB)	3130A7QK4	4,000,000.00	4,000,160.00	4,000,000.00	04/26/16	04/26/21	1,826	1.7000%	1.7000%
2016-049	FEDERAL FARM CREDIT BANK (FFCB)	3133EF2P1	4,000,000.00	4,000,120.00	4,000,000.00	04/12/16	04/12/21	1,826	1.7000%	1.6800%
2016-052	FEDERAL HOME LOAN BANK (FHLB)	3130A7S48	4,000,000.00	4,000,120.00	4,000,000.00	04/20/16	04/20/21	1,826	1.6250%	1.6250%
2016-054	FEDERAL FARM CREDIT BANK (FFCB)	3133EF2L0	2,000,000.00	2,000,000.00	2,000,000.00	04/13/20	04/13/20	1,460	1.4147%	1.4000%
2016-064	FEDERAL FARM CREDIT BANK (FFCB)	3133EF5T0	2,000,000.00	2,000,080.00	2,000,000.00	05/03/16	05/03/21	1,826	1.7210%	1.7000%
2016-072	FEDERAL FARM CREDIT BANK (FFCB)	3133EF6X0	2,000,000.00	2,000,060.00	2,000,000.00	05/12/16	05/12/21	1,826	1.6625%	1.6400%
2016-090	FEDERAL FARM CREDIT BANK (FFCB)	3133EGHP3	2,000,000.00	2,000,040.00	2,000,000.00	06/29/16	06/29/20	1,461	1.4353%	1.4200%
2016-092	FANNIE MAE (FNMA)	3136G3VY8	5,002,396.50	5,002,450.00	5,000,000.00	06/30/16	06/30/21	1,826	1.6477%	1.6250%
2016-097	FEDERAL HOME LOAN BANK (FHLB)	3130A8MP5	2,000,000.00	2,000,020.00	2,000,000.00	07/13/16	10/13/20	1,553	1.3948%	1.3750%
2016-102	FEDERAL FARM CREDIT BANK (FFCB)	3133EGLU7	2,000,000.00	2,000,040.00	2,000,000.00	07/14/16	07/14/21	1,826	1.5074%	1.4800%
2016-115	FEDERAL FARM CREDIT BANK (FFCB)	3133EGQP3	2,000,000.00	2,000,040.00	2,000,000.00	08/16/16	08/16/21	1,826	1.4691%	1.4400%
2016-116	FREDDIE MAC (FHLMC)	3134G95X1	2,000,000.00	2,001,220.00	2,000,000.00	08/30/16	08/27/21	1,823	1.3716%	1.6250%
2016-126	FANNIE MAE (FNMA)	3136G36C4	2,000,000.00	2,000,820.00	2,000,000.00	09/29/16	09/29/21	1,826	1.6275%	1.6000%
2016-133	FREDDIE MAC (FHLMC)	3134GAEF7	2,000,000.00	2,000,800.00	2,000,000.00	09/29/16	09/29/21	1,826	1.6780%	1.6500%
2016-134	FANNIE MAE (FNMA)	3136G4H46	2,000,000.00	2,000,900.00	2,000,000.00	09/30/16	09/30/21	1,826	1.6519%	1.6250%
2016-140	FREDDIE MAC (FHLMC)	3134GASY1	1,000,000.00	1,000,810.00	1,000,000.00	10/28/16	10/28/21	1,826	1.6787%	1.6500%
2016-152	FEDERAL HOME LOAN BANK (FHLB)	3130A9W80	2,965,000.00	2,967,016.20	2,965,000.00	11/23/16	11/23/21	1,826	1.3171%	1.3000%
2016-161	FEDERAL HOME LOAN BANK (FHLB)	3130A9ZU8	1,999,809.00	2,002,020.00	2,000,000.00	11/30/16	11/26/21	1,822	1.6860%	1.6500%
2016-169/172	FEDERAL FARM CREDIT BANK (FFCB)	3133EGL60	3,995,023.55	4,055,400.00	4,000,000.00	11/29/16	11/29/21	1,826	1.7858%	1.7600%
2017-022	FANNIE MAE (FNMA)	3136G4MQ3	2,000,000.00	2,044,460.00	2,000,000.00	03/29/17	03/29/22	1,826	2.1876%	2.1700%
2019-128	FREDDIE MAC (FHLMC)	3134GUPS3	4,000,000.00	4,007,000.00	4,000,000.00	11/05/19	02/20/24	1,568	2.0000%	2.0000%
2019-129	FREDDIE MAC (FHLMC)	3134GUQT0	2,000,000.00	2,007,260.00	2,000,000.00	11/18/19	11/18/24	1,827	2.0000%	2.0000%
2019-130	FREDDIE MAC (FHLMC)	3134GUJL7	2,000,000.00	2,003,460.00	2,000,000.00	11/14/19	05/14/24	1,643	2.0500%	2.0500%
2019-145	FEDERAL FARM CREDIT BANK (FFCB)	3130AHPM9	2,000,000.00	2,004,500.00	2,000,000.00	12/16/19	12/16/24	1,827	2.0500%	2.0500%
2019-149	FREDDIE MAC (FHLMC)	3134GUYX2	1,000,000.00	1,002,340.00	1,000,000.00	12/19/19	06/19/24	1,644	2.0000%	2.0000%
2019-153	FREDDIE MAC (FHLMC)	3134GUB74	2,000,000.00	2,004,100.00	2,000,000.00	12/18/19	12/18/23	1,461	1.9300%	1.9600%
2019-154	FREDDIE MAC (FHLMC)	3134GUA34	2,000,000.00	2,004,520.00	2,000,000.00	12/23/19	12/23/24	1,827	2.0500%	2.0500%
2019-155	FEDERAL FARM CREDIT BANK (FFCB)	3133ELDH4	3,999,013.69	4,020,760.00	4,000,000.00	12/16/19	12/16/22	1,096	1.7186%	1.7100%
2019-156	FEDERAL HOME LOAN BANK (FHLB)	3130AHPB3	4,000,000.00	4,007,920.00	4,000,000.00	12/19/19	12/19/22	1,096	1.8000%	1.8000%
2019-157	FREDDIE MAC (FHLMC)	3134GUB41	4,000,000.00	4,008,680.00	4,000,000.00	12/23/19	12/23/24	1,827	1.9000%	1.9000%
2019-158	FREDDIE MAC (FHLMC)	3134GUD23	3,000,000.00	3,028,110.00	3,000,000.00	12/23/19	12/23/24	1,827	1.8000%	1.8000%

**SUTTER COUNTY
INVESTMENT PORTFOLIO
February 29, 2020**



TREASURY NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	DATE		TOTAL DAYS	YIELD	RATE	
						INVESTED	MATURES				
2019-161	FEDERAL HOME LOAN BANK (FHLB)	3130AHLR9	4,000,000.00	4,022,040.00	4,000,000.00	12/18/19	12/18/23	1,461	1.8500%	1.85000%	
2019-164	FREDDIE MAC (FHLMC)	3134GUC32	4,000,000.00	4,007,840.00	4,000,000.00	12/19/19	06/19/24	1,644	2.0000%	2.00000%	
2019-165	FEDERAL FARM CREDIT BANK (FFCB)	3133ELEY6	2,000,000.00	2,003,040.00	2,000,000.00	12/23/19	12/23/20	366	1.6500%	1.65000%	
2019-173	FEDERAL HOME LOAN BANK (FHLB)	3130AHU92	4,000,000.00	4,009,880.00	4,000,000.00	01/06/20	01/06/25	1,827	2.0500%	2.05000%	
2020-001	FREDDIE MAC (FHLMC)	3134GUQ60	4,000,000.00	4,010,840.00	4,000,000.00	01/17/20	01/17/25	1,827	2.0500%	2.05000%	
2020-002	FREDDIE MAC (FHLMC)	3134GUQ94	4,000,000.00	4,040,640.00	4,000,000.00	01/10/20	01/10/25	1,827	1.8000%	1.80000%	
2020-003	FEDERAL FARM CREDIT BANK (FFCB)	3133ELDV3	1,950,000.00	1,950,409.50	1,950,000.00	01/03/20	06/13/22	892	1.7400%	1.74000%	
2020-004	FEDERAL FARM CREDIT BANK (FFCB)	3133ELEU4	4,000,000.00	4,001,400.00	4,000,000.00	01/03/20	03/20/23	1,172	1.8302%	1.83000%	
TOTAL AGENCY NOTES			108,911,242.74	109,221,315.70	108,915,000.00						
MEDIUM TERM NOTES											
2016-078	WELLS FARGO & COMPANY (WFC)	94986RN31	2,000,000.00	2,006,580.00	2,000,000.00	06/07/16	06/07/21	1,826	1.9993%	2.88500%	
2016-187	US BANCORP (USB)	91159HHL7	2,001,023.59	2,012,780.00	2,000,000.00	12/16/16	01/29/21	1,505	2.3552%	2.35000%	
2017-002	CHEVRON CORP (CVX)	166764BG4	997,663.87	1,009,310.00	1,000,000.00	01/09/17	05/16/21	1,588	2.1186%	2.10000%	
2017-071	WELLS FARGO & COMPANY (WFC)	95000N2L2	2,000,000.00	2,033,280.00	2,000,000.00	06/27/17	06/27/22	1,826	2.7996%	2.79963%	
2017-086	TOYOTA MOTOR CREDIT CORP	89236TEA9	2,000,000.00	1,993,840.00	2,000,000.00	08/03/17	06/26/22	1,788	2.1458%	2.12500%	
2017-149	TOYOTA MOTOR CREDIT CORP	89236TEH4	2,000,000.00	2,006,080.00	2,000,000.00	12/07/17	06/07/21	1,278	2.2958%	2.25000%	
2018-068	TOYOTA MOTOR CREDIT CORP	89236TEX9	1,000,000.00	997,120.00	1,000,000.00	05/22/18	04/26/21	1,070	2.8003%	2.78638%	
2018-151	JP MORGAN CHASE & CO (JPM)	46647PAT3	3,997,237.15	4,011,400.00	4,000,000.00	11/23/18	06/18/22	1,303	3.2205%	3.01200%	
2019-012	TOYOTA MOTOR CREDIT CORP	89236TFL4	1,999,163.19	2,001,220.00	2,000,000.00	01/30/19	08/28/20	576	2.7530%	2.10863%	
2019-022	CITIBANK NA	17325FAR9	2,006,155.23	2,009,120.00	2,000,000.00	02/15/19	07/23/21	889	2.8294%	2.50400%	
2019-025	WELLS FARGO & COMPANY (WFC)	949746SP7	4,024,103.22	4,027,800.00	4,000,000.00	03/04/19	02/11/22	1,075	2.8306%	2.83063%	
2019-122	UNITED PARCEL SERVICE (UPS)	911312BT2	4,022,759.55	4,128,120.00	4,000,000.00	11/01/19	09/01/24	1,766	2.0689%	2.20000%	
2019-123	SIMON PROP GP LP (SPG)	828807CR6	4,254,569.48	4,304,360.00	4,000,000.00	11/01/19	02/01/24	1,553	2.0189%	3.75000%	
2019-132	JP MORGAN CHASE & CO (JPM)	46632FQP3	2,000,000.00	2,000,000.00	2,000,000.00	11/18/19	11/18/22	1,096	2.1000%	2.10000%	
2019-136	JP MORGAN CHASE & CO (JPM)	48128GM49	4,000,000.00	4,007,640.00	4,000,000.00	11/19/19	11/27/24	1,835	2.3000%	2.30000%	
2019-143	ESTEE LAUDER CO. (EL)	29736RAN0	2,005,416.70	2,023,400.00	2,000,000.00	12/10/19	12/01/24	1,818	1.9410%	2.00000%	
2019-144	AIR PROD & CHEM (APD)	009158AV8	2,108,360.64	2,162,320.00	2,000,000.00	12/10/19	07/31/24	1,695	2.0370%	3.35000%	
2019-148	CENTERPOINT ENERGY HOUSTON (CNF)	15189XAP3	1,000,000.00	1,005,770.00	1,000,000.00	12/10/19	06/01/21	539	1.8499%	1.85000%	
2019-150	WALT DISNEY COMPANY (DIS)	254667FK7	1,981,377.50	2,032,900.00	2,000,000.00	12/10/19	08/30/24	1,725	1.9600%	1.75000%	
2019-151	JP MORGAN CHASE BANK NA (JPM)	46632FQV0	2,000,000.00	2,000,000.00	2,000,000.00	12/19/19	06/19/23	1,278	2.0500%	2.05000%	
2019-160	BANK OF AMERICA CORP (BAC)	06048WG20	2,000,000.00	2,002,200.00	2,000,000.00	12/16/19	06/16/23	1,278	2.2500%	2.25000%	
2019-162	JP MORGAN CHASE FINANCIAL (JPM)	48130USX4	2,000,000.00	2,003,040.00	2,000,000.00	12/23/19	12/23/22	1,096	2.1000%	2.10000%	
2019-172	BANK OF AMERICA CORP (BAC)	06048WF62	3,994,000.00	4,011,760.00	4,000,000.00	01/03/20	12/13/24	1,806	2.3028%	2.25000%	
TOTAL MEDIUM TERM NOTES			55,391,830.12	55,790,040.00	55,000,000.00				AVERAGE	1.95956%	
TOTAL POOLED PORTFOLIO			221,482,102.64	222,190,385.48	221,094,029.78						

Sutter County Pool Treasury Portfolio

Transactions

For the Month ended

February 29, 2020

Treasury Number	CUSIP CONF#	Settlement Date	Broker	Asset	Rate	Purchase at Cost	Sale / Call	Maturities	Coupon Received
MANAGED FUNDS									
2020-018	3019215	2/3/2020	CAMP	CAMP (2020-00a)	1.7800%		12,000,000.00		
2020-019	1593189	2/5/2020	LAIF	LAIF (2020-00B)	1.9670%		10,000,000.00		
2020-020	3020942	2/5/2020	CAMP	CAMP (2020-00a)	1.7800%		5,000,000.00		
2020--021	STMT	2/5/2020	CAMP	CAMP (2020-00a)	1.7800%	24,076.21			24,076.21
2020-022	1593269	2/6/2020	LAIF	LAIF (2020-00B)	1.9670%		7,000,000.00		
2020-023	1593388	2/7/2020	LAIF	LAIF (2020-00B)	1.9670%		2,000,000.00		
2020-023	1632038	2/14/2020	LAIF	LAIF (2020-00C)	1.9670%	90,000.00			
2020-025	3030487	2/18/2020	CAMP	CAMP (2020-00a)	1.7800%	6,000,000.00			
2020-026	1594072	2/19/2020	LAIF	LAIF (2020-00B)	1.9670%	2,000,000.00			
2020-027	1594165	2/20/2020	LAIF	LAIF (2020-00B)	1.9670%		1,000,000.00		
2020-028	1594471	2/25/2020	LAIF	LAIF (2020-00B)	1.9670%	3,000,000.00			
2020-031	1594769	2/28/2020	LAIF	LAIF (2020-00B)	1.9670%	8,000,000.00			
						<u>19,114,076.21</u>	<u>37,000,000.00</u>		<u>24,076.21</u>

PURCHASES/SALES/CALLS/MATURITIES

2019-163	06747NW91	2/4/2020	VINING	BARCLAYS (BACR)	2.1500%		2,000,000.00		4,061.11
2017-091	3130ABVQ6	2/18/2020	CALL	FEDERAL HOME LOAN BANK (FHLB)	1.7500%		2,999,212.12		26,250.00
2016-153	3130A9VY4	2/24/2020	CALL	FEDERAL HOME LOAN BANK (FHLB)	1.6500%		2,000,000.00		8,250.00
						<u>0.00</u>	<u>6,999,212.12</u>	<u>0.00</u>	<u>38,561.11</u>

COUPONS

2019-123	828807CR6	2/3/2020		SIMON PPTY GROUP	3.7500%				75,000.00
2019-025	949746SP7	2/11/2020		WELLS FARGO & CO. (WFC)	2.8306%				28,620.82
2016-115	3133EGQP3	2/18/2020		FEDERAL FARM CREDIT BANK (FFCB)	1.4400%				14,400.00
2019-129	1314GUQT0	2/18/2020		FREDDIE MAC (FHLMC)	2.0000%				10,000.00
2019-128	3134GUPS3	2/20/2020		FEDERAL HOME LOAN BANK (FHLB)	2.0000%				20,000.00
2016-116	3134G95X1	2/27/2020		FEDERAL HOME LOAN BANK (FHLB)	1.6250%				16,250.00
2019-012	89236TFL4	2/28/2020		TOYOTA MOTOR CREDIT	2.1086%				10,543.15
2019-150	254687FK7	2/28/2020		WALT DISNEY CO.	1.7500%				16,722.22
				Total coupons from bonds					<u>191,536.19</u>
				Total coupons received this period					<u>254,173.51</u>

Total portfolio activity	<u>19,114,076.21</u>	<u>43,999,212.12</u>	<u>0.00</u>
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Reconciliation		
Total Change due to activity		<u>(24,885,135.91)</u>
Portfolio balance	January 31, 2020	<u>246,367,238.55</u>
Total Pool Portfolio	February 29, 2020	<u>221,482,102.64</u>

BOARD AGENDA ITEM: Close Fund 74 (NVSIG Investment Fund)

BOARD MEETING DATE: 04/08/2020

AGENDA ITEM SUBMITTED FOR:

- Action
- Reports/Presentation
- Information
- Public Hearing
- Other (specify)

PREPARED BY:

Paramjeet Kaur

SUBMITTED BY:

Paramjeet Kaur

PRESENTING TO BOARD:

Ron Sherrod

BACKGROUND AND SUMMARY INFORMATION:

To close Fund 74 (NVSIG Investment Fund) at the Auditor- Treasurer.