Agenda

SUTTER COUNTY BOARD OF EDUCATION Regular Meeting

Wednesday, April 8, 2020 - 5:30 p.m. Sutter County Superintendent of Schools Office 970 Klamath Lane – Board Room Yuba City, CA 95993

A full Board packet is available for review at the Sutter County Superintendent of Schools Office Reception Desk, 970 Klamath Lane, Yuba City, CA (8:00 a.m. – 5:00 p.m., Monday through Friday – excluding legal holidays) and the Sutter County Superintendent of Schools' website at www.sutter.k12.ca.us.

- **5:30 p.m.** 1.0 Call to Order
 - 2.0 Pledge of Allegiance
 - 3.0 Roll Call of Members:

Ron Turner, President June McJunkin, Vice President Karm Bains, Member Victoria Lachance, Member Jim Richmond, Member

4.0 Items of Public Interest to Come to the Attention of the Board

Members of the public are given an opportunity to address the Board regarding items not listed on the agenda. *The California Government Code, Section 54954.3(a) states, ".....no action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of Section 54954.2.*

5.0 Approve Minutes of the March 11, 2020, Regular Meeting [Action Item]

The minutes of the March 11, 2020, Regular Meeting of the Sutter County Board of Education are presented for approval.

- 6.0 Business Services Report
 - 6.1 Monthly Financial Report March 2020 Nic Hoogeveen
 - 6.2 Investment Statement February 2020 Ron Sherrod
- 7.0 Close Fund 74 (NVSIG Investment Fund) at the Auditor-Treasurer Ron Sherrod [Action Item]

Sutter County Board of Education Agenda Page ${f 2}$ of ${f 2}$ April 8, 2020

Close Fund 74 (NVSIG Investment Fund) at the Auditor-Treasurer's Office.

- 8.0 Items from the Superintendent/Board
- 9.0 Adjournment

In compliance with the Americans with Disabilities Act, for those requiring special assistance to access the Board Meeting room, to access written documents being discussed at the Board Meeting, or to otherwise participate at Board Meetings, please contact the Superintendent's Office at 530-822-2900 for assistance. Notification at least 48 hours prior to the meeting will enable the Superintendent's Office to make reasonable arrangements to ensure accessibility to the Board Meeting and to provide any required accommodations, auxiliary aids or services.

All Open Session Agenda related documents, including materials distributed less than 72 hours prior to the scheduled meeting, are available to the public for viewing at the Sutter County Superintendent of Schools Office located at 970 Klamath Lane, Yuba City, CA 95993.

BOARD A	GENDA ITEM: <u>Approve Minutes I</u>	March 11, 2020, Regular Board Meeting
BOARD M	EETING DATE: April 8,	2020
AGENDA I	ITEM SUBMITTED FOR:	PREPARED BY:
Act	cion	Maggie Nicoletti
Rep	ports/Presentation	SUBMITTED BY:
Info	ormation	Tom Reusser
Pul	blic Hearing	PRESENTING TO BOARD:
Oth	ner (specify)	Tom Reusser

BACKGROUND AND SUMMARY INFORMATION:

The Minutes of the March 11, 2020, Regular Meeting are presented for approval.

Unapproved SUTTER COUNTY BOARD OF EDUCATION MINUTES Regular Meeting March 11, 2020

1.0 Call to Order

A regular meeting of the Sutter County Board of Education was called to order by President Turner, 5:31 p.m., March 11, 2020, at the Sutter County Superintendent of Schools Office, 970 Klamath Lane, Yuba City, California.

2.0 Pledge of Allegiance

The Pledge of Allegiance was led by Trustee Richmond.

3.0 Roll call of Members

Ron Turner, President – Present June McJunkin, Vice President – Present Karm Bains, Member – Present Victoria Lachance, Member – Present Jim Richmond, Member – Present

Tom Reusser, Ex-officio Secretary - Present

Staff Members Present: Ron Sherrod, Nic Hoogeveen, Kristi Johnson, Brian Gault, Joe Hendrix and Maggie Nicoletti

- 4.0 <u>Items of Public Interest to come to the attention of the Board</u> None.
- 5.0 Approve Minutes of the February 12, 2020, Regular Meeting A motion was made to approve the minutes of the February 12, 2020, regular meeting of the Sutter County Board of Education.

Motion: Jim Richmond Seconded: Victoria Lachance

Action: Motion Carried

Ayes: 4 (McJunkin, Turner, Richmond and Lachance)

Noes: 0

Absent: 0 Abstain: 1 (Bains)

6.0 Change Date of November 11, 2020, Board Meeting

Motion made to change the date of the November 11, 2020 Board Meeting to November 10, 2020, 5:30 p.m., Board Room.

Motion: June McJunkin Seconded: Karm Bains

Action: Motion Carried

Ayes: 5 (McJunkin, Turner, Richmond, Bains and Lachance)

Noes: 0

Absent: 0 Abstain: 0

7.0 Approve the 2019-2020 Second Interim Report

Nic reviewed the Second Interim Report for 2019-2020 with the Board and stated this is normal reporting required by CDE. The report is as of

January 31, 2020. Nic reviewed the page titled Summary Report of Revenues, Expenditures and Changes in Fund Balance (Unrestricted and Restricted Combined). The ROP Food Truck is showing \$12,000 in food expenses and it is reflected in the budget. On the whole, we are in good shape and we will certify with a positive balance. Per Nic, the Multi-year Projection (MYP) will be included in next year's report.

A motion was made to approve the 2019-2020 Second Interim Report.

Motion: Karm Bains Seconded: June McJunkin

Action: Motion Carried

Ayes: 5 (McJunkin, Turner, Richmond, Bains and Lachance)

Noes: 0

Absent: 0 Abstain: 0

8.0 Business Services Report

- 8.1 Sutter County Investment Statement January 2020 Ron reviewed the January 2020 Investment Statement with the Board. We are below the 2% barrier at 1.97%.
- 8.2 Surplus Inventory

Ron reviewed the Surplus Inventory List with the Board. The list is longer than it typically is; we are working on improving the process of tracking surplus property. A lot of the surplus inventory list includes old electronic equipment. One item on the Surplus Inventory List showed up so it will be taken off the list; it was asset Tag 004685.

8.3 Donations

Sutter Yuba Board of Realtors donated \$750.00 to be used for the Sutter County Spelling Bee and a \$30.00 donation was received from Andrew Milani to be used towards a Shady Creek summer camp scholarship.

9.0 Local Control and Accountability Plan (LCAP) Update

Brian Gault and Kristi Johnson presented a PowerPoint to the Board regarding changes to the LCAP template. There is a new template and they are using it as a valuable tool for a new planning process. The new LCAP is a three year plan that describes the goals, actions, services and expenditures to support positive student outcomes that address state and local priorities.

10.0 The following Board Bylaw is being presented for a first reading:

• Board Bylaw 9324 – Minutes and Recordings After reading and reviewing Board Bylaw 9324, a motion was made to approve Board Bylaw 9324 after one reading. This Board Bylaw outlines exactly our Minutes and Recordings procedures and this Sutter County Board of Education Minutes Page 3 of 4 March 11, 2020

Board Bylaw had not been previously approved so there were no revisions.

Motion: Karm Bains Seconded: June McJunkin

Action: Motion Carried

Ayes: 5 (McJunkin, Turner, Richmond, Bains and Lachance)

Noes: 0

Absent: 0 Abstain: 0

11.0 Items from the Superintendent/Board

Tom asked Joe to give an update on the Pathways Charter Academy (PCA). We are on the agenda for the CDE Board Meeting tomorrow as a consent agenda item. At the meeting today; there were no oppositions presented. There were three other charter schools on the agenda today. Joe will attend the second meeting tomorrow and if there is no opposition, PCA will receive a number from CDE.

Joe stated that all Sutter County School Districts were invited to tour the charter facility that we are using as a model for PCA. Two of the small school districts stated they would go and, as it turned out, no body showed. Joe planned on meeting with the attendees after the tour, but obviously it was not necessary. Joe is working with Brian, Kristi and John Kovach on curriculum to determine what is best for this charter school. He wants to extend an invitation to the districts to give input on the curriculum as well. We will be applying for PERS/STRS for staff at PCA.

Tom stated there was a scare at Shady Creek; it started with one student having a fever and then went to twenty students; the nurse even got a fever. No other problems after that.

Tom stated that coronavirus has been a very heavy topic the last two weeks and Tom has been very involved. Emails started Saturday night to invite county superintendents to meet with Governor Newsome on Monday, March 9th.

According to the California Department of Public Health, there are four scenarios that should be considered by each school prior to a school closure. Administrators have met with Dr. Rice and Dr. Luu, Bi-County Health Officers, regarding the coronavirus (COVID-19). This is a form of the common cold.

The World Health Organization announced this morning that COVID-19 is a pandemic.

Last week, SCSOS was notified that we received a two million CTE/ROP grant; this is a tri-county grant.

Vicky stated that there are six essential roles in LCAP implementation and development for Board Members. She received this information at the CSBA LCAP training she recently attended and she distributed the information to the Board Members.

Sutter County Board of Education Minutes Page 4 of 4 March 11, 2020

12.0 Adjournment

A motion was made to adjourn the meeting at 6:24 p.m.

Motion: June McJunkin Seconded: Victoria Lachance

Action: Motion Carried

Ayes: 5 (Bains, McJunkin, Turner, Richmond and Lachance)

Noes: 0

Absent: 0 Abstain: 0

BOAR	RD MEETING DATE: April 8, 202	0
AGEN	IDA ITEM SUBMITTED FOR:	PREPARED BY:
	Action	Nic Hoogeveen
	Reports/Presentation	SUBMITTED BY:
X	Information	Nic Hoogeveen
	Public Hearing	PRESENTING TO BOARD:
	Other (specify)	Nic Hoogeveen

BOARD AGENDA ITEM: Business Services Report

BACKGROUND AND SUMMARY INFORMATION:
The monthly financial report for March will be reviewed.

Summary Report of Revenues, Expenditures and Changes in Fund Balance (Unrestricted and Restricted Combined)

MARCH REPORT

02/01/20-03/15/20

Account Codes		Original Budget		Operating Budget	,	Actuals to Date						2019-20 % Actuals as a %
		7/1/19 (A)		1/31/20 (B)		3/15/20 (C)		3/15/20 (D)		(E)		of Budget
		` ,		`		` ,		•				
8010-8099	\$	9,958,960	\$	10,013,169	\$	4,813,754	\$	10,013,169		-	Α	48.1%
8100-8299		3,800,629		4,052,000	\$	1,106,798	\$	4,052,000		-		27.3%
										-		43.1%
8600-8799	\$	14,408,563	\$	14,400,750	\$	966,926	\$	14,400,750		-	D	6.7%
	\$	36,716,838	\$	40,160,598	\$	11,928,133	\$	40,160,598	\$	-		29.7%
1000-1999	\$	8,381,028	\$	9,165,082	\$	4,324,654	\$	9,165,082		-	Ε	47.2%
2000-2999	\$	11,671,820	\$	11,757,614	\$	5,157,812	\$	11,757,614		-	F	43.9%
3000-3999	\$	7,531,320	\$		\$	3,051,332	\$	8,185,702		-	G	37.3%
										•		30.6%
												37.7%
										18,116		13.3%
		•								-		53.1% 39.5%
7400-7499	\$ \$	(77,470)	\$ \$	(81,255) -	\$ \$	(32,100)	\$	(81,255) -		-	M	39.5% 0.0%
	\$	33,673,188	\$	37,952,681	\$	15,764,649	\$	37,986,021		33,340		41.5%
	\$	3,043,650	\$	2,207,917	\$	(3,836,516)	\$	2,174,577	\$	(33,340)		-176.4%
8910-8979	\$	54,234	\$	143,826	\$	-	\$	146,676		2,850	N	0.0%
7610-7629	\$	767,665	\$	816,985	\$	-	\$	816,985		-	0	0.0%
8980-8999	\$	-	\$	-	\$	-	\$	-		-	Р	0.0%
	\$	(713,431)	\$	(673,159)	\$	-	\$	(670,309)	\$	2,850		0.0%
	\$	2,330,219	\$	1,534,758	\$	(3,836,516)	\$	1,504,268	\$	(30,490)		
	•	0.500.505	•	0.500.707		0.500.707	•	0.500.505				
	•	9,586,727	•	9,586,727		9,586,727		9,586,727		-		
	Ф	-	Þ	-	Ф	-	Ф	-				
	\$	11,916,946	\$	11,121,485	\$	5,750,211	\$	11,090,995	\$	(30,490)		
lanaa												
	φ	10.000	¢	10.000			¢	10.000	¢			
										•		
9780	Ф \$	8,935,426	э \$	8,825,941			э \$	5,660,647	\$ \$	_		
9789	\$	1,722,043	\$	1,938,433			\$	1,940,150	\$	_		
	8010-8099 8100-8299 8300-8599 8600-8799 1000-1999 2000-2999 3000-3999 4000-4999 7100-7299 7300-7399 7400-7499 8910-8979 7610-7629 8980-8999	8010-8099 \$ 8100-8299 \$ 8300-8599 \$ 8600-8799 \$ 1000-1999 \$ 2000-2999 \$ 3000-3999 \$ 4000-4999 \$ 5000-5999 \$ 6000-6999 \$ 7100-7299 \$ 7300-7399 \$ 7400-7499 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Codes Budget 7/1/19 (A) 7/1/19 (A) 8010-8099 8100-8299 8300-8599 8300-8599 8600-8799 \$14,408,563 8,548,686 8600-8799 \$14,671,820 3000-2999 \$11,671,820 3000-3999 \$7,531,320 4000-4999 \$41,597 5000-5999 \$4,555,559 6000-6999 \$481,710 7100-7299 \$287,624 7300-7399 \$(77,470) 7400-7499 \$33,673,188 \$3,043,650 8910-8979 7610-7629 8980-8999 \$767,665 8980-8999 \$767,665 8980-8999 \$767,665 8980-8999 \$11,916,946 \$2,330,219 \$11,916,946 Iance 9711-9730 9740-9760 \$3,480,197	Codes Budget 7/1/19 (A) 8010-8099 \$ 9,958,960 \$ 8100-8299 \$ 3,800,629 \$ 8300-8599 \$ 8,548,686 \$ 8600-8799 \$ 14,408,563 \$ 1000-1999 \$ 8,381,028 \$ 2000-2999 \$ 11,671,820 \$ 3000-3999 \$ 7,531,320 \$ 4000-4999 \$ 841,597 \$ 5000-5999 \$ 481,710 \$ 7100-7299 \$ 287,624 \$ 7300-7399 \$ (77,470) \$ 7400-7499 \$ - 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Explanation of Differences Net Change in Current Year Budget March Board Report 02/01/2020-03/15/2020

		<u>Amou</u>	<u>ınt</u>	Explanation of Differences
Α	Local Control Funding Formula (8010-8099)			
		\$		
В	Federal Revenues (8100-8299)			
В	rederal Revenues (6100-6299)	\$		
		<u> </u>		
С	Other State Revenues (8300-8599)	_		
		\$		
D	Other Local Revenues (8600-8799)			
		\$		
Ε	Certificated Salaries (1000-1999)			
		\$		
F	Classified Salaries (2000-2999)			
r	Classified Salaries (2000-2999)	\$		
				
G	Employee Benefits (3000-3999)			
		\$		
Н	Books and Supplies (4000-4999)	•		
	County Office	\$	3,189	Net Increase to budget for Automated External Defibrillator machines
	One Stop	\$	(1,060)	Decrease budget to match actuals
	Student Support and Outreach (SSO)	\$	1,800	Increase budget for technology purchase
	Tri County Induction Program (TCIP)	\$	(2,000)	Move budget to Services and Other Operations for travel and conference expenditures
	Various departments	\$	(608)	Miscellaneous Adjustments
		\$	1,321	
ı	Services, Other Operations (5000-5999)			
•	County Office	\$ 1	12,035	Increase budget for fire alarm security at Feather River Academy
	One Stop	\$	1,060	Increase budget to match actuals
	Student Support and Outreach (SSO)	\$	(1,800)	Move budget to Books and Supplies for technology purchase
	Tri County Induction Program (TCIP)	\$	2,000	Increase budget for travel and conference expenditures
	Various departments	\$	608	Miscellaneous adjustments
		\$ 1	13,903	
J	Capital Outlay (6000-6999)			
	County Office	\$ 1	18,116	Increase budget for Human Resources remodel, HVAC re-zoning and Shady Creek copier
		\$ 1	18,116	
K	Other Outgo (7100 - 7299)			
		\$		
	Direct Support / Indirect /7200 7200\			
L	Direct Support / Indirect (7300-7399)	\$		
		Ψ		

Explanation of Differences Net Change in Current Year Budget March Board Report 02/01/2020-03/15/2020

		<u>Amount</u>	Explanation of Differences
M	Debt Services (7400 - 7499) Various departments		
		\$ -	
N	Transfers In (8910-8979)		
	County Office	\$ 2,850	Increase budget for Shady Creek copier
		\$ 2,850	
0	<u>Transfers Out (7610-7629)</u>		
		\$ -	
Р	Contributions (8980-8999)		
		\$ -	
	Net Change in Current Year Budget	\$ (30,490)	

BOARD AGENDA ITEM: Investment Statements

BOARD MEETING DATE: April 8, 2020	0
AGENDA ITEM SUBMITTED FOR:	PREPARED BY:
Action	Ron Sherrod
Reports/Presentation	SUBMITTED BY:
X Information	Ron Sherrod
Public Hearing	PRESENTING TO BOARD:
Other (specify)	Ron Sherrod

BACKGROUND AND SUMMARY INFORMATION:

The Investment Statement as of February 29, 2020 from the County Treasurer will be presented.

Steven L. Harrah, CPA

Treasurer-Tax Collector



Christina N. Hernandez

Assistant Treasurer-Tax Collector

March 6, 2020

To: Sutter County Board of Supervisors

Sutter County Pooled Money Investment Board

Re: Sutter County Investment Portfolio Report for February 29, 2020

Following is the Sutter County Investment Portfolio report as of February 29, 2020. The schedule includes all short-term, mid-term and long-term investments held at the conclusion of business on the final day of the month. The Sutter County Treasurer and Tax Collector is given authority over the pooled investment portfolio through Board delegation pursuant to Government Code §27000.1. Investment activities of the pooled treasury are governed by Government Code §53601 as incorporated in the Sutter County Investment Policy. Investment of the county's, school districts' and special district's surplus funds start with the objective of safety of the principle to minimize possibility losses. Following safety is the liquidity objective to provide coverage of day to day operations and to meet contingency as they arise. The final objective is earning a reasonable return or yield on the funds invested. The Sutter County Investment Policy may be found on the Treasurer's webpage at: https://www.suttercounty.org/assets/pdf/ttc/Investment Policy 2020.pdf

As Treasurer and Tax Collector, I certify that this document reflects the government agencies' pooled investments and that all investments are in compliance with the County of Sutter Investment Policy.

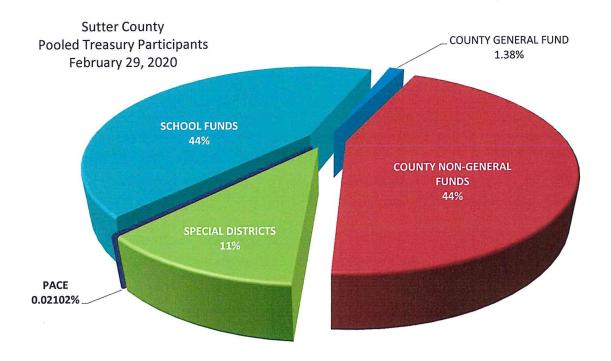
The combined cash and investments in the county treasury total \$230,217,605 and will provide sufficient cash flow liquidity to meet estimated pooled treasury expenditures for the next six months.

Invested treasury funds total \$221,482,103 with \$51,179,030 under the management of the Local Agency Investment Fund and California Asset Management Program. The Bank of New York, which provides third-party safekeeping services to Sutter County, provides market value data. The dollar-weighted average maturity of invested funds is 763 days.

Investments are selected based on criteria contained in the Sutter County Investment Policy, which emphasizes safety, liquidity, yield and diversification. Therefore, the interest rates will fluctuate, and the types of investments will vary depending upon county needs and market availability on a particular day.

Respectfully submitted,

Steven L Harrah, CPA
Treasurer and Tax Collector



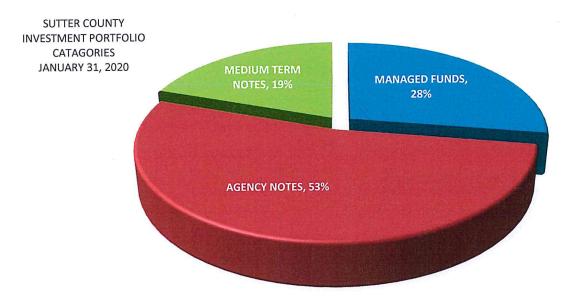
The Pooled Treasury is comprised of 351 separate funds representing the County's General Fund, County Non-General funds, special districts, school districts and funds collected and held for the various PACE programs that are authorized by the City of Yuba City.

At the close of business February 29, 2020 pool participates' cash and investment balances consisted of the following:

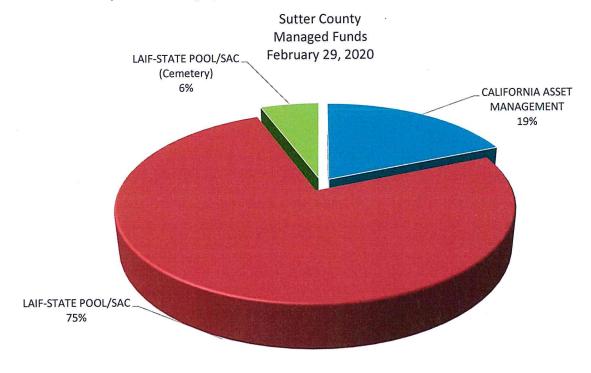
COUNTY GENERAL FUND	1.4%
COUNTY NON-GENERAL FUNDS	44%
SPECIAL DISTRICTS	11%
SCHOOL FUNDS	44%

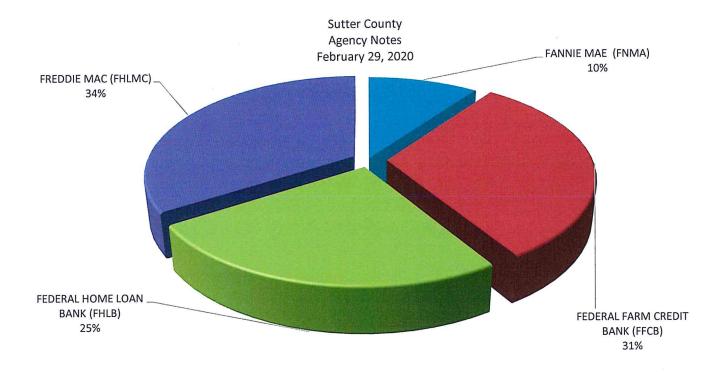
The pooled portfolio is comprised of three major classes of assets. At February 29, 2020 agency notes made up 53%, medium term notes represented 19% and funds under management within the Local Area Investment Fund (LAIF) and the California Asset Management Program (CAMP) completing the portfolio at 28%.

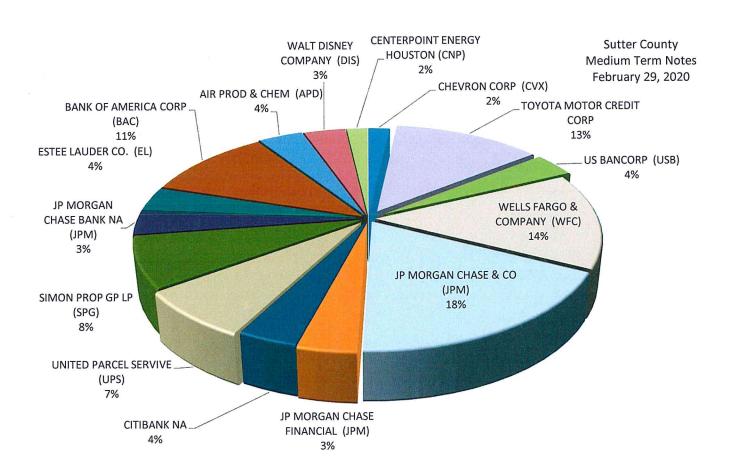
All assets are in compliance with the Sutter County Investment Policy and adhere to the requirements of California Government Code §53601-§53645 and §16429.1-§16429.3, which relate to the investing in the Local Area Investment Fund (LAIF)



Within the three major classes of assets the portfolio is further diversified, again, operating within the constraints of California Government Code and the Sutter County Investment Policy. The following charts provide a quick glance of the make-up of each category.

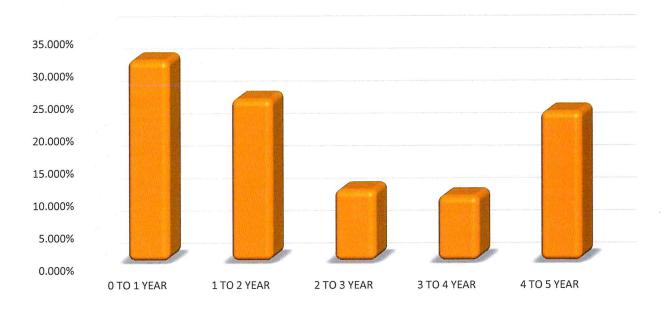






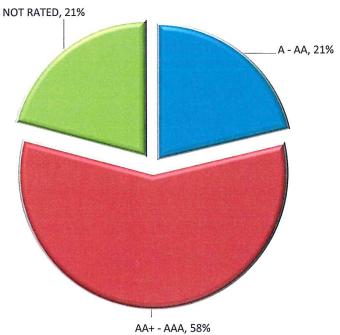
All investments conform to California Government Code §56301 with maturities of no more than five years.

Sutter County Pooled Portfolio Aging February 29, 2020



Investments in the pool must have and maintain a category rating of A or better, as prescribed in the Sutter County Investment Policy, with the exception of LAIF, which is authorized in GC §16429.1-§16429.3.

Sutter County
Pooled Portfolio Asset Ratings
February 29, 2020



SUTTER COUNTY
INVESTMENT PORTFOLIO
February 29, 2020

rebruary 23, 2020						i i	l i	TOTAL		Q.E
TREASURY	DOMA GOMOLTI LETESMI	9010	11 14 V YOU	MAPKET VALUE	PAR VALUE	DATE	MATHRES	INVESTED	VIFID	RATE
MANAGED FUNDS			BOON VALOE	MODEL AND A						1
2020-00A	CALIFORNIA ASSET MANAGEMENT	0	10,841,373.92	10,841,373.92	10,841,373.92	N/A	N/A	N/A	1.78000%	1.78000%
2020-00B	LAIF-STATE POOL/SAC	0	43,087,294.72	43,087,294.72	43,087,294.72	N/A	N/A	N/A	1.96700%	1.96700%
2020-00C	LAIF-STATE POOL/SAC (Cemetery)	0	3,250,361.14	3,250,361.14	3,250,361.14	N/A	N/A	N/A	1.96700%	1.96700%
	TOTAL MANAGED FUNDS		57,179,029.78	57,179,029.78	57,179,029.78					
AGENCIES NOTES						·es				
2016-046	FEDERAL HOME LOAN BANK (FHLB)	3130A7QK4	4,000,000.00	4,000,160.00	4,000,000.00	04/26/16	04/26/21	1,826	1.7000%	1.70000%
2016-049	FEDERAL FARM CREDIT BANK (FFCB)	3133EF2P1	4,000,000.00	4,000,120.00	4,000,000.00	04/12/16	04/12/21	1,826	1.7000%	1.68000%
2016-052	FEDERAL HOME LOAN BANK (FHLB)	3130A7S48	4,000,000.00	4,000,120.00	4,000,000.00	04/20/16	04/20/21	1,826	1.6250%	1.62500%
2016-054	FEDERAL FARM CREDIT BANK (FFCB)	3133EF2L0	2,000,000.00	2,000,000.00	2,000,000.00	04/14/16	04/13/20	1,460	1.4147%	1.40000%
2016-064	FEDERAL FARM CREDIT BANK (FFCB)	3133EF5T0	2,000,000.00	2,000,080.00	2,000,000.00	05/03/16	05/03/21	1,826	1.7210%	1.70000%
2016-072	FEDERAL FARM CREDIT BANK (FFCB)	3133EF6X0	2,000,000.00	2,000,060.00	2,000,000.00	05/12/16	05/12/21	1,826	1.6625%	1.64000%
2016-090	FEDERAL FARM CREDIT BANK (FFCB)	3133EGHP3	2,000,000.00	2,000,040.00	2,000,000.00	06/29/16	06/29/20	1,461	1.4353%	1.42000%
2016-092	FANNIE MAE (FNMA)	3136G3VY8	5,002,396.50	5,002,450.00	5,000,000.00	06/30/16	06/30/21	1,826	1.6477%	1.62500%
2016-097	FEDERAL HOME LOAN BANK (FHLB)	3130A8MP5	2,000,000.00	2,000,020.00	2,000,000.00	07/13/16	10/13/20	1,553	1.3948%	1.37500%
2016-102	FEDERAL FARM CREDIT BANK (FFCB)	3133EGLU7	2,000,000.00	2,000,040.00	2,000,000.00	07/14/16	07/14/21	1,826	1.5074%	1.48000%
2016-115	FEDERAL FARM CREDIT BANK (FFCB)	3133EGQP3	2,000,000.00	2,000,040.00	2,000,000.00	08/16/16	08/16/21	1,826	1.4691%	1.44000%
2016-116	FREDDIE MAC (FHLMC)	3134G95X1	2,000,000.00	2,001,220.00	2,000,000.00	08/30/16	08/27/21	1,823	1.3716%	1.62500%
2016-126	FANNIE MAE (FNMA)	3136G36C4	2,000,000.00	2,000,820.00	2,000,000.00	09/29/16	09/29/21	1,826	1.6275%	1.60000%
2016-133	FREDDIE MAC (FHLMC)	3134GAEF7	2,000,000.00	2,000,800.00	2,000,000.00	09/29/16	09/29/21	1,826	1.6780%	1.65000%
2016-134	FANNIE MAE (FNMA)	3136G4AH6	2,000,000.00	2,000,900.00	2,000,000.00	09/30/16	09/30/21	1,826	1.6519%	1.62500%
2016-140	FREDDIE MAC (FHLMC)	3134GASY1	1,000,000.00	1,000,810.00	1,000,000.00	10/28/16	10/28/21	1,826	1.6787%	1.65000%
2016-152	FEDERAL HOME LOAN BANK (FHLB)	3130A9W80	2,965,000.00	2,967,016.20	2,965,000.00	11/23/16	11/23/21	1,826	1.3171%	1.30000%
2016-161	FEDERAL HOME LOAN BANK (FHLB)	3130A9ZU8	1,999,809.00	2,002,020.00	2,000,000.00	11/30/16	11/26/21	1,822	1.6860%	1.65000%
2016-169/172	FEDERAL FARM CREDIT BANK (FFCB)	3133EGL60	3,995,023.55	4,055,400.00	4,000,000.00	11/29/16	11/29/21	1,826	1.7858%	1.76000%
2017-022	FANNIE MAE (FNMA)	3136G4MQ3	2,000,000.00	2,044,460.00	2,000,000.00	03/29/17	03/29/22	1,826	2.1876%	2.17000%
2019-128	FREDDIE MAC (FHLMC)	3134GUPS3	4,000,000.00	4,007,000.00	4,000,000.00	11/05/19	02/20/24	1,568	2.0000%	2.00000%
2019-129	FREDDIE MAC (FHLMC)	3134GUQT0	2,000,000.00	2,007,260.00	2,000,000.00	11/18/19	11/18/24	1,827	2.0000%	2.00000%
2019-130	FREDDIE MAC (FHLMC)	3134GUQL7	2,000,000.00	2,003,460.00	2,000,000.00	11/14/19	05/14/24	1,643	2.0500%	2.05000%
2019-145	FEDERAL FARM CREDIT BANK (FFCB)	3130AHPM9	2,000,000.00	2,004,500.00	2,000,000.00	12/16/19	12/16/24	1,827	2.0500%	2.05000%
2019-149	FREDDIE MAC (FHLMC)	3134GUYX2	1,000,000.00	1,002,340.00	1,000,000.00	12/19/19	06/19/24	1,644	2.0000%	2.00000%
2019-153	FREDDIE MAC (FHLMC)	3134GUB74	2,000,000.00	2,004,100.00	2,000,000.00	12/18/19	12/18/23	1,461	1.9300%	1.96000%
2019-154	FREDDIE MAC (FHLMC)	3134GUA34	2,000,000.00	2,004,520.00	2,000,000.00	12/23/19	12/23/24	1,827	2.0500%	2.05000%
2019-155	FEDERAL FARM CREDIT BANK (FFCB)	3133ELDH4	3,999,013.69	4,020,760.00	4,000,000.00	12/16/19	12/16/22	1,096	1.7186%	1.71000%
2019-156	FEDERAL HOME LOAN BANK (FHLB)	3130AHPB3	4,000,000.00	4,007,920.00	4,000,000.00	12/19/19	12/19/22	1,096	1.8000%	1.80000%
2019-157	FREDDIE MAC (FHLMC)	3134GUB41	4,000,000.00	4,008,680.00	4,000,000.00	12/23/19	12/23/24	1,827	1.9000%	1.90000%
2019-158	FREDDIE MAC (FHLMC)	3134GUD23	3,000,000.00	3,028,110.00	3,000,000.00	12/23/19	12/23/24	1,827	1.8000%	1.80000%

SUTTER COUNTY
INVESTMENT PORTFOLIO
February 29, 2020

rebruary 29, 2020								TOTAL		9
TREASURY						DATE	DATE	DÄYS	1100	2
NUMBER	INSTITUTION/BRANCH	CUSIP	BOOK VALUE	MARKET VALUE	PAR VALUE	INVESTED	MATURES	INVESTED	YIELD	RATE
2019-161	FEDERAL HOME LOAN BANK (FHLB)	3130AHRL9	4,000,000.00	4,022,040.00	4,000,000.00	12/18/19	12/18/23	1,461	1.8500%	1.85000%
2019-164	FREDDIE MAC (FHLMC)	3134GUC32	4,000,000.00	4,007,840.00	4,000,000.00	12/19/19	06/19/24	1,644	2.0000%	2.00000%
2019-165	FEDERAL FARM CREDIT BANK (FFCB)	3133ELEY6	2,000,000.00	2,003,040.00	2,000,000.00	12/23/19	12/23/20	366	1.6500%	1.65000%
2019-173	FEDERAL HOME LOAN BANK (FHLB)	3130AHU92	4,000,000.00	4,009,880.00	4,000,000.00	01/06/20	01/06/25	1,827	2.0500%	2.05000%
2020-001	FREDDIE MAC (FHLMC)	3134GUQ60	4,000,000.00	4,010,840.00	4,000,000.00	01/17/20	01/17/25	1,827	2.0500%	2.05000%
2020-002	FREDDIE MAC (FHLMC)	3134GUQ94	4,000,000.00	4,040,640.00	4,000,000.00	01/10/20	01/10/25	1,827	1.8000%	1.80000%
2020-003	FEDERAL FARM CREDIT BANK (FFCB)	3133ELDV3	1,950,000.00	1,950,409.50	1,950,000.00	01/03/20	06/13/22	892	1.7400%	1.74000%
2020-004	FEDERAL FARM CREDIT BANK (FFCB)	3133ELEU4	4,000,000.00	4,001,400.00	4,000,000.00	01/03/20	03/20/23	1,172	1.8302%	1.83000%
	TOTAL AGENCY NOTES		108,911,242.74	109,221,315.70	108,915,000.00					
MEDIUM TERM NOTES	ES									
2016-078	WELLS FARGO & COMPANY (WFC)	94986RN31	2,000,000.00	2,006,580.00	2,000,000.00	06/07/16	06/07/21	1,826	1.9993%	2.88500%
2016-187	US BANCORP (USB)	91159HHL7	2,001,023.59	2,012,780.00	2,000,000.00	12/16/16	01/29/21	1,505	2.3552%	2.35000%
2017-002	CHEVRON CORP (CVX)	166764BG4	997,663.87	1,009,310.00	1,000,000.00	01/09/17	05/16/21	1,588	2.1186%	2.10000%
2017-071	WELLS FARGO & COMPANY (WFC)	95000N2L2	2,000,000.00	2,033,280.00	2,000,000.00	06/27/17	06/27/22	1,826	2.7996%	2.79963%
2017-086	TOYOTA MOTOR CREDIT CORP	89236TEA9	2,000,000.00	1,993,840.00	2,000,000.00	08/03/17	06/26/22	1,788	2.1458%	2.12500%
2017-149	TOYOTA MOTOR CREDIT CORP	89236TEH4	2,000,000.00	2,006,080.00	2,000,000.00	12/07/17	06/07/21	1,278	2.2958%	2.25000%
2018-068	TOYOTA MOTOR CREDIT CORP	89236TEX9	1,000,000.00	997,120.00	1,000,000.00	05/22/18	04/26/21	1,070	2.8003%	2.78638%
2018-151	JP MORGAN CHASE & CO (JPM)	46647PAT3	3,997,237.15	4,011,400.00	4,000,000.00	11/23/18	06/18/22	1,303	3.2205%	3.01200%
2019-012	TOYOTA MOTOR CREDIT CORP	89236TFL4	1,999,163.19	2,001,220.00	2,000,000.00	01/30/19	08/28/20	929	2.7530%	2.10863%
2019-022	CITIBANK NA	17325FAR9	2,006,155.23	2,009,120.00	2,000,000.00	02/15/19	07/23/21	889	2.8294%	2.50400%
2019-025	WELLS FARGO & COMPANY (WFC)	949746SP7	4,024,103.22	4,027,800.00	4,000,000.00	03/04/19	02/11/22	1,075	2.8306%	2.83063%
2019-122	UNITED PARCEL SERVIVE (UPS)	911312BT2	4,022,759.55	4,128,120.00	4,000,000.00	11/01/19	09/01/24	1,766	2.0689%	2.20000%
2019-123	SIMON PROP GP LP (SPG)	828807CR6	4,254,569.48	4,304,360.00	4,000,000.00	11/01/19	02/01/24	1,553	2.0189%	3.75000%
2019-132	JP MORGAN CHASE & CO (JPM)	46632FQP3	2,000,000.00	2,000,000.00	2,000,000.00	11/18/19	11/18/22	1,096	2.1000%	2.10000%
2019-136	JP MORGAN CHASE & CO (JPM)	48128GM49	4,000,000.00	4,007,640.00	4,000,000.00	11/19/19	11/27/24	1,835	2.3000%	2.30000%
2019-143	ESTEE LAUDER CO. (EL)	29736RAN0	2,005,416.70	2,023,400.00	2,000,000.00	12/10/19	12/01/24	1,818	1.9410%	2.00000%
2019-144	AIR PROD & CHEM (APD)	009158AV8	2,108,360.64	2,162,320.00	2,000,000.00	12/10/19	07/31/24	1,695	2.0370%	3.35000%
2019-148	CENTERPOINT ENERGY HOUSTON (CNP)	15189XAP3	1,000,000.00	1,005,770.00	1,000,000.00	12/10/19	06/01/21	539	1.8499%	1.85000%
2019-150	WALT DISNEY COMPANY (DIS)	254687FK7	1,981,377.50	2,032,900.00	2,000,000.00	12/10/19	08/30/24	1,725	1.9600%	1.75000%
2019-151	JP MORGAN CHASE BANK NA (JPM)	46632FQV0	2,000,000.00	2,000,000.00	2,000,000.00	12/19/19	06/19/23	1,278	2.0500%	2.05000%
2019-160	BANK OF AMERICA CORP (BAC)	06048WG20	2,000,000.00	2,002,200.00	2,000,000.00	12/16/19	06/16/23	1,278	2.2500%	2.25000%
2019-162	JP MORGAN CHASE FINANCIAL (JPM)	48130USX4	2,000,000.00	2,003,040.00	2,000,000.00	12/23/19	12/23/22	1,096	2.1000%	2.10000%
2019-172	BANK OF AMERICA CORP (BAC)	06048WF62	3,994,000.00	4,011,760.00	4,000,000.00	01/03/20	12/13/24	1,806	2.3028%	2.25000%
	TOTAL MEDIUM TERM NOTS		55,391,830.12	55,790,040.00	55,000,000.00			AVERAGE	1.95956%	1.99723%
	TOTAL POOLED PORTFOLIO		221,482,102.64	222,190,385.48	221,094,029.78					

For the Month ended

February 29, 2020

Treasury	CUSIP	Settlement	Broker	Asset	Rate	Purchase at Cost	Sale / Call	Maturities	Coupon
Number	CONF#	Date	300 CO 4000 CO 3000	And the state of t					Received
MANAGED	FUNDS		_	_					
2020-018	3019215	2/3/2020		CAMP (2020-00a)	1.7800%		12,000,000.00		
2020-019	1593189	2/5/2020		LAIF (2020-00B)	1.9670%		10,000,000.00		
2020-020	3020942	2/5/2020		CAMP (2020-00a)	1.7800%	24.076.21	5,000,000.00		24 076 21
2020021	STMT	2/5/2020	the state of the s	CAMP (2020-00a)	1.7800%	24,076.21	7,000,000.00		24,076.21
2020-022	1593269 1593388	2/6/2020 2/7/2020	l .	LAIF (2020-00B) LAIF (2020-00B)	1.9670% 1.9670%		2,000,000.00		
2020-023	1632038	2/1/2020	AL 11.7 (ALTONIO)	IAIF (2020-00B)	1.9670%	90,000.00	2,000,000.00		
2020-025	3030487	2/18/2020	(27, 720)	CAMP (2020-00a)	1.7800%	6,000,000.00	χ.		
2020-026	1594072	2/19/2020	l	LAIF (2020-00B)	1.9670%	2,000,000.00			
2020-027	1594165	2/20/2020	At Amount	LAIF (2020-00B)	1.9670%		1,000,000.00		
2020-028	1594471	2/25/2020	LAIF	LAIF (2020-00B)	1.9670%	3,000,000.00			
2020-031	1594769	2/28/2020	LAIF	LAIF (2020-00B)	1.9670%	8,000,000.00			
						19,114,076.21	37,000,000.00		24,076.21
ł .									
PURCHASE	ES/SALES/CALI	S/MATURITIES							
Company of the second	06747NW91	2/4/2020		BARCLAYS (BACR)	2.1500%		2,000,000.00		4,061.11
2017-091	3130ABVQ6	2/18/2020	And the second s	FEDERAL HOME LOAN BANK (FHLB)	1.7500%		2,999,212.12		26,250.00
2016-153	3130A9VY4	2/24/2020	CALL	FEDERAL HOME LOAN BANK (FHLB)	1.6500%		2,000,000.00		8,250.00
								1	
		1							
		1				0.00	6,999,212.12	0.00	38,561.11
						0.00	0,555,212.12	0.00	30,301.11
COUPONS									
	828807CR6	2/3/2020		SIMON PPTY GROUP	3.7500%				75,000.00
2019-025	949746SP7	2/11/2020	1	WELLS FARGO & CO. (WFC)	2.8306%				28,620.82
2016-115	3133EGQP3	2/18/2020		FEDERAL FARM CREDIT BANK (FFCB)	1.4400%				14,400.00
2019-129	1314GUQT0	2/18/2020		FREDDIE MAC (FHLMC)	2.0000%				10,000.00
1	3134GUPS3	2/20/2020	l .	FEDERAL HOME LOAN BANK (FHLB)	2.0000%				20,000.00
2016-116	3134G95X1	2/27/2020		FEDERAL HOME LOAN BANK (FHLB)	1.6250%				16,250.00
The second second	89236TFL4	2/28/2020	1	TOYOTA MOTOR CREDIT	2.1086%				10,543.15
2019-150	254687FK7	2/28/2020		WALT DISNEY CO.	1.7500%				16,722.22
							1		
							1		
				Total coupons from bonds					191,536.19
							1		
_			No.	Total coupons received this period					254,173.51
				Total portfolio activity		19,114,076.21	43,999,212.12	0.00	
				S					
		Dosen sill-Also							
		Reconciliation	Total Change due to ac	tivity				(24,885,135.91)	
			rotal Change due to ac	LIVILY				(24,003,133.31)	
			Portfolio balance	January 31, 2020				246,367,238.55	
				, 52, 2020					
			Total Pool Portfolio	February 29, 2020				221,482,102.64	
				,					

BOARD AGENDA ITEM: Close Fund	l 74 (NVSIG Investment Fund)
BOARD MEETING DATE:04/0	8/2020
AGENDA ITEM SUBMITTED FOR:	PREPARED BY:
X Action	Paramjeet Kaur
Reports/Presentation	SUBMITTED BY:
Information	Paramjeet Kaur
Public Hearing	PRESENTING TO BOARD:
Other (specify)	Ron Sherrod
BACKGROUND AND SUMMARY INFOR	RMATION:

To close Fund 74 (NVSIG Investment Fund) at the Auditor- Treasurer.